

How business innovation can be supported by IT



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What we have found!

The key conclusions from the session:

Disruptors, new business opportunities and the need to keep changing are here to stay. Most Boards now recognize this. The biggest questions are:

- how to change,
- where to invest, and
- how to get people to keep developing their competencies?

Traditional innovation is too slow. We need:

- more speed in traditional innovation processes,
- a focus on improving experience next to adding functionals,
- to look at different starting points for innovation, for instance data analysis, and
- to use new methods/technologies for innovation.

CIO's should be heavily involved with digital transformation of their organization, together with other top management. If they're not involved, they are probably not the right person in the right place.

What we have explored

Among these conclusions, we have developed one of these in greater detail below:

Digital competencies need to have a broader distribution across all employees of the organization. This means we need to interact more with our leadership, but also stimulate young people to interact with colleagues that have been working for some years. Each has so much to learn from, and to, the other! Top down and bottom up approached training programs on their own are not enough, outside-in experiences are also needed. Interaction with education and research institutions may facilitate both exchange of knowledge and making your organization visible as a great place to work for new colleagues. And some change comes organically, because expectations of employees, customers and leadership develop over time.

What we have left open...

Some questions still remain to be addressed:

1. How to implement digital/technology opportunities within existing business environment - hybridization?
2. Keeping up with all the changes that could pose an opportunity or risk to your business and choose the one(s) that are relevant and need to be followed up?

Convergences

What points do we share in common:

The need to increase the pace of change in our companies, and the need to interact more with the business colleagues and to have the right skills on board. That means more digital savvy with the business, and more business savvy with the IT department through cooperation.

Differences

What points do we agree to disagree:

There were no large issues that we didn't agree upon.

A picture is worth a thousand words

An illustration that sums up our results:

